



leading by example

MORE THAN 400 U.S. BANKS WILL FAIL



More than 400 U. S. Banks Will Fail.

Dear Friends,

You should feel great about the financial decisions you have made. We work diligently to bring you the latest information so that you can use it. The day will come when you fully realize the positive impact of what you have done to protect yourself from the crisis mounting on the horizon. Thank you for your ongoing trust. I look forward to continuing to keep you in the loop with very relevant purpose-full information. I don't know if you truly understand this or not but you have the power to change peoples lives. There are people out there looking for the safety that you and your families already have, they just don't know that it exists. And I'll tell you something else, there are serious consequences coming for those that are left unprotected. Because you are a client, this is direct

information for you. That means only you are receiving it. Therefore it is up to you to share this with whoever you care to see it. We have at our disposal so many resources to solve just about any financial situation imaginable. Tell me what you need to get this message out to everyone and I will be sure you have the tools. What would you like to see? Many of you know that I am a reader of Warren Buffett. When he speaks, Matt Matheny listens. Why? Because I think that he knows a little bit more about money than I do. I've read his book, "The Snowball," and I will open this article with one of my all time favorite quotes from him:

*"You just never know who is swimming naked,
until the tide goes out."*

Okay, quit thinking about it and read the rest of this article!

[Read The Full Article Here - 400 Will Fail](#)

Last week renowned economist Nouriel Roubini made a shocking prediction. Right now more than 800 US Banks have been labeled as "critical" in regards to their solvency. Roubini predicts a 40% chance of a double-dip recession but adds that, "We do not need a double dip for it to feel like recession."

When addressing the "critical list" of banks he said, "The biggest banks have been backstopped, but 800-plus small and medium-sized banks in the US remain on the critical list and half of those will go bust."

400 banks going out of business in the near future?

Throughout our economic history and in our every-day life - what is the business model that has the best performance and the most experience in managing risk? Insurance companies. Insurance companies are the masters - the experts in managing risk. So what kind of risks are we facing today? Let's dig a little deeper into the article:

1. Liquidity Risk - "We are in a liquidity trap and we have insolvency problems."
2. Debt Risk - "Deleveraging has to continue as governments and consumers deleverage in the developed world."
3. Unemployment and Market Risk - "Job losses have been higher, the U.S. jobs number will show that. There is no private sector jobs growth. Did you know that when an employer gives an employee a pay raise the government counts that as a job created? Consumption is weak, exports are weak and housing is weak."
4. Risk of Economic Paradigm Defying Change - "We have to expect the new normal."
5. Government Risk - "What we need is credible spending plans over the medium term on health care, welfare and retirement age. This will create a fiscal constraint lasting well into next year."

I highlight powerful statements like this to open your eyes to the need for protection. The power of a third-party article like this is that it can substantiate in your eyes the relevance of what you have done to protect yourself. It is not just my opinion of what the market may do and what the solution should be - there are credible experts out there saying the same things. Listen to the interview. You will be more informed.

Again, for the complete CNBC article covering Roubini's interview click on the blue link just below:

[Read Full Article Here - 400 Will Fail](#)

Your Friend,
Matthew Matheny

***Contact us at Matheny Advisory Group. We're
looking forward to visiting with you.***

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